



COMPARISON OF STOCK MARKETS OF ASIAN REGION

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ABSTRACT The Indian stock market is considered as one of the developing market in the world. Over the years it has played a dominant role in the international business and portfolio investment. The present paper is an attempt to compare the Bombay stock market with the few selected stock market of the Asian region and with USA

KEYWORDS :**Bombay Stock Exchange**

There are twenty three Stock Exchanges in India. Mumbai's (earlier called Bombay), metropolis stock market is that the largest, with over 6,000 stocks listed. The bse accounts for over 2 thirds of the entire commercialism volume within the country. Established in 1875, the exchange is additionally the oldest in Asia. Among the twenty-two Stock Exchanges recognised by the govt of India beneath the Securities Contracts (Regulation) Act, 1956, it had been the primary one to be recognised and it's the sole one that had the privilege of obtaining permanent recognition ab-initio. bse is Asia's initial and also the quickest stock market in world with the speed of six small seconds and one among India's leading exchange teams.

Singapore

The south East Asian island country of Singapore is one amongst the Asia's, hottest cities with a population of five.7 million. it's additionally a significant Asia money hub, with a exchange with \$473 billion. Singapore is one amongst the few city-states within the world. it's a well-established business infrastructure; it's a regional hub for international trade, shipping and shipping. Singapore continues to be well-regarded as a triple A rated economy, and it's additionally the world's second freest economy once port.

The Singapore Exchange restricted (SGX) was shaped in 1999 from the merger of exchange of Singapore and Singapore financial exchange.

Major Index- FTSE STI

The FTSE STI may be a capitalization-weighted exchange index that's thought to be the benchmark index for the Singapore exchange. and derivatives market (25%).

JAPAN

Japan may be a well-developed market with the world's third largest economy. Its exchange is additionally the most important in Asia, in terms of combined capitalization of all the Japan Stock Exchanges. The capital of Japan exchange, or TSE, is all told one amongst one in every of} the most important exchange in all of Asia, with over two.9 billion shares exchanging hands every commerce day. The exchange supports the commerce of bonds and derivatives additionally to equities.

The history of TSE dates back to the 1810s, once a securities system was established in Japan and therefore the public negotiating for bonds 1st began. once many post-war reorganizations, TSE emerged because the largest of 5 stock exchanges in Japan, as well as the urban center Securities Exchange, metropolis Securities Exchange, metropolis exchange, and Fakuoka exchange additionally to the TSE. It has over 3000 listed firms with combined capitalization of us \$4.09 trillion as on Apr 2015. On July 1, 1969, The TSE introduced the TOPIX (Tokyo Stock worth Index) which may be a composite index of all the domestic common stocks listed on the exchange. additionally to the TOPIX, the Nikkei 225 is recognized joined of the main international stock indices within the world nowadays. Major Index- Nikkei 225

HONG KONG

Hong Kong is that the major international money centre, comprising on integrated network establishments and markets which offer a good vary of merchandise and services to native and international customers and investors. port may be a celebrated heart and really comparable in standing to those of latest royal family and London.

A key characteristics of the exchange of port –which is owning exchanges and operated by port Exchanges and clearing (HKEx) -is that of actually international commerce markets of stocks and securities. it's the sixth largest international establishment of exchange by capitalization behind the exchange (NYSE), NASDAQ, London exchange, Japan Exchange cluster, and Shanghai exchange.

A wide form of merchandise are listed within the exchange, starting from the standard shares to choices, warrants, due Bull Bear Contracts (CBCBs), Exchange listed Funds (ETFs), property Investment Trusts (REITs), Unit Trusts and debt securities. As at the tip of Apr 2015, 1780 firms were listed on the exchange of port (SEHK), with a capitalization of HK \$30,995.2 billion.

Major Index-HSI

Korea is that the most liquid exchange in Asia. it's been one amongst the world's most dynamic economies. Since the connexion of trillion dollar club of the globe economies in 2004, Korean Peninsula has become the globe thirteenth largest economy with its high- technical school business and a complicated shopper marketplace for business worldwide to enter or expand their Asian presence.

Korea Exchange (KRX) is that the securities exchange operator in {south korea|South Korean Peninsula|Republic of Korea|Asian country|Asian nation}. it had been created through the mixing of Korean Peninsula securities market, Korean Peninsula Future Exchange and KOSDAQ exchange underneath the Korean Peninsula Stock and Future Exchange Act. Major Index- KOSPI

The Korean Peninsula securities market Composite Stock price level (KOSPI) could be a major exchange index that tracks the performance of all the stock listed on the Korean securities market. KOSPI could be a capitalization weighted index.

TAIWAN

Taiwan fast industrialisation and rapid climb throughout the tip of twentieth century has created it one amongst the "Four Asian Tigers" aboard city, Singapore and South Korea. it's associate export driven economy that's extremely competitive with nice development potential. Its high aggressiveness incorporating a powerful ability to initiate stems from the island's glorious technological infrastructure and gifted human resources.

With years of efforts in enhancing industrial aggressiveness, Taiwan has become the worldwide center for hi-tech product particularly IC foundries and flat panel displays. It additionally incorporates a leading world market share in several product.

The Taiwan exchange, with its absolutely automatic commerce system and book-entry mechanism, is understood mutually of the foremost active securities markets in Asia-Pacific region. The Taiwan securities market (TWSE) is that the primary equities market in Taiwan TWSE has enjoyed a name for having maintained associate orderly market and an economical commerce capability since its origination. The Taiwan exchange is one amongst the world's most active exchange. At the tip of July 2014, total capitalisation of 846 listed corporations on the TWSE amounted to North American nation \$ 888 billion.

Major Index- KOSPI

The TWSE, or TAIEX, index is capitalization-weighted index of all listed stock listed on The Taiwan securities market. The index is

additionally referred to as TSEC index.

It has been aforementioned that the capital market is that the window into the country's economy; it additionally represents a country's national strength. To stimulate Taiwan market, the Taiwan FSC incorporates a important relaxation of the money policies, like allowing day commerce, short sales below the previous day's damage, and dealers to shop for and sell securities at commerce halts attributable to worth limits.

MALAYSIA

Malaysia is one amongst the foremost engaging Islamic money centers within the world. Asian country could be a country on the move. typically dubbed the "lucky country" thanks to its wealth of natural resource and fertile soils, Asian country failed to rest on its laurels. Instead, it took decisive steps to progress from associate economy addicted to agriculture and first commodities within the sixties to a multi-sector economy supported services and high technical school producing. The country is additionally documented for its Islamic banking and money services.

The Malaysian securities market is understood as Bursa Malaysia and is predicated in Malaysian capital, The Bursa Malaysia exchange could be a moderately liquid market which suggests there area unit decisions completely different of various equities to shop for sell and different individuals for you to shop for and sell with.

Major Index- KLCI

The FTSE Bursa Malaysia Index could be a vary of indices fashioned by Bursa Malaysia and also the FTSE cluster. The system involves a variety of indices that track all eligible corporations listed on the Bursa Malaysia Board and ACE markets.

The headline index for Asian country is that the FTSE Bursa Asian country KLCI that covers prime thirty stocks within the market. once launched on July six 2009 it replaced the Bursa Malaysia KLCI index beginning at the closing price of KLCL index on July three, 2009. There area unit variety completely different of various indices that cover different areas of the market. as an example, The FTSE Bursa Malaysia prime one hundred index covers the one hundred largest stocks on the Malaysian market and also the FTSE Bursa Malaysia EMAs business indices cover ten industries, 19 super sectors and thirty-nine sectors. There area unit variety of sharia compliant indices to follow additionally that area unit particularly standard in Malaysia attributable to culture of the geographical region

CHINA

China is that the world's most inhabited country with a population over one.35 billion. With its current economic reforms and development, China has overtaken Japan because the world's largest commerce nation in merchandise since 2012. because the leading businessperson and second leading businessperson within the world, China is changing into the foremost vital trade partner for several countries round the world and begins to play a vital and influential role within the world economy.

China's exchange is comparatively young as compared to different rising economies. whereas the Shanghai securities market (SSE) dates back to the decade, it solely reopened in 1990 once being closed in 1949 when the communists took power. cks, bonds and funds.

Major Index- SSE

UNITED STATES

The U. S. has been the world's largest economy for a minimum of a century. Its exchange is additionally the largest within the world in terms of the combined capitalisation of all the U.S stock exchanges. several leading enterprises from all round the world value more highly to list on the U.S exchanges. The U.S exchange additionally has the widest vary of exchange-traded-funds (ETF's). Investors will merely trade stocks, ADR's or ETF's to catch world opportunities. There are three major U.S monetary securities markets that are :

- 1) big apple securities market (NYSE)-NYSE could be a securities market based mostly in New York line. In Gregorian calendar month 2007, big apple securities market united with a eu securities market referred to as Euronext to create current stock market Euronext.
- 2) (NASDAQ) – National Association of Securities Dealers Automated Quotations is that the largest electronic screen based mostly market. It presently offers lower listing fees than stock

market.

- 3) American securities market (AMEX) : in contrast to National Association of Securities Dealers Automated Quotations and stock market, AMEX

Major Index- S&P five hundred and DJIA

The Standard & Poor's five hundred, typically abbreviated because the S&P five hundred or simply "the S&P" is associate yankee index number supported market capitalizations of five hundred giant corporations having stock listed on the stock market or National Association of Securities Dealers Automated Quotations. The S&P five hundred index parts and their weightings area unit determined by S&P Dow Jones indices. it's one amongst the foremost unremarkably followed equity indices, and is taken into account to be one amongst the simplest representations of the U.S exchange. x.